

Head Office

Technology Park, Madgwick Drive, Armidale NSW 2350

PO Box U631, University of New England NSW 2351

Telephone 132 067 **Email** enquiries@regionalaustraliabank.com.au**Web** regionalaustraliabank.com.au

Members Notice

Dear Members,

As we strive to fulfill our purpose of becoming the trusted bank for all regional Australians, we are pleased to announce that Regional Australia Bank and Summerland Bank have entered discussions regarding a proposed merger.

This partnership of established, financially sound customer-owned banks will strengthen our market presence and improve our service to regional communities across Australia, uniting our common mission to empower communities through a member-owned banking model.

Our commitment to investing back into our regions, responsibly and sustainably, remains unwavering. We continuously seek ways to empower all regional Australians through our customer-owned banking services.

This potential merger represents an exciting opportunity to unite two established member-owned banking organisations dedicated to serving regional Australia. The combined entity is projected to have an asset size exceeding \$4.8 billion, allowing us to provide long term, sustainable benefits—both financial and non-financial—to our members.

Key Information:

1. **Merger Purpose:** This merger aims to maximise opportunities for our combined members; both institutions are in a strong position.
2. **Branch Operations:** No branch closures are planned, as there is no overlap in locations, and there will be no forced redundancies.
3. **Strategic Focus:** The combined organisation will prioritise preserving and enhancing face-to-face retail banking services in regional communities.
4. **Member Vote:** Should this merger progress, a member vote will be required to proceed. Both memberships will participate in a general meeting planned for late 2025, with the legal merger scheduled for July 1, 2026.

We are excited about the future and the opportunities this merger will bring to all our members. For any questions or further information, please visit www.regionalaustraliabank.com.au/merger_member_faq.

Thank you for your continued support.