



Your Choice Visa Credit Cards

Target Market Determination

 Reading time 15 mins

Thank you for your time and consideration

Your Choice Visa

Regional Australia Bank 'Credit Cards'

This product is referred to in our Account and Access Facility Conditions of Use and our Summary of Accounts and Availability of Access Facilities.

[See our website for a copy of these documents](#)

The purpose of this Target Market Determination (TMD) is to describe:

- the type of consumer we've designed this product for
- the product and its key attributes
- how we will distribute the product
- when and why we will review this product

This Target Market Determination (TMD) is a document of Regional Australia Bank Ltd ABN 21 087 650 360 AFSL & Australian Credit Licence 241167.

This TMD is not and should not be read as a full summary of the product's terms, conditions, fees, charges or as a substitute for the provision of personal financial advice.

When making a decision about the product, you should refer to our Account and Access Facility Conditions of Use, Summary of Accounts and Availability of Access Facilities, Fees and Charges, and interest rates located on our website.

Who is this product designed for?

This section outlines the product's design by clarifying suitability, needs and objectives, and financial situation considerations.

This product <u>IS</u> suitable for people who:	This product <u>IS NOT</u> suitable for people who:
<ul style="list-style-type: none">✓ require a revolving form of credit✓ want to have a low fee and low interest rate credit card✓ want to have access to funds at any time✓ recognise that the options available to withdraw, deposit, transfer and view their funds meet their requirements	<ul style="list-style-type: none">✗ cannot meet the product and credit assessment requirements that considers (but is not limited to) age, employment, existing debts, credit history, loan purpose and amount✗ are seeking frequent flyer rewards

Needs and objectives:

We've designed this product for people who require a credit card with a low fee and interest rate. The product provides the consumer with some flexibility in how to withdraw, deposit, save, view, and access funds.

Financial situation:

We've designed this product for a person who can meet the required credit assessment criteria, and can also pay any ongoing, transactional, and exception fees and charges relevant to how they will operate the account.

Relevant financial situation considerations include:

- awareness that the interest rate, fees and charges can change, even after the account opening (subject to notification periods)
- other products and account balances held may impact the interest rates, fees and charges applicable

The product's description

The product is a credit card offering access to an approved level of credit, with access to facilities that allows consumers to use the account in a way to suit their personal circumstances.

Key attributes:

Features:	
Visa Credit Card	Yes
Rewards Program	No
Internet and Mobile Banking	Yes
Phone Banking	Yes
Direct Debits and Credits	Yes
Cheques	No
Branch and Service Support Centre	Yes
Annual fee waiver	Yes, for eligible home loans
Interest rate discounts available	Yes, for eligible home loans

The product's description (continued)

Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. You will need to refer to the Account and Access Facility Conditions of Use, Summary of Accounts and Availability of Access Facilities, Fees and Charges documents, Visa Conditions of Use, and relevant interest rates for full information.

Key attributes:

Interest rates:

- Up to 55 days interest free **on purchases**
- Interest may apply when the credit limit is in use

Current Interest Rates for this Product are available at regionalaustaliabank.com.au/interest-rates

Fees and charges:

Annual Fee	Yes, monthly (exemptions apply)
Additional card holder	Free
Cash advance	Free
Internet, Mobile and Phone Banking	Free
ATM withdrawal or enquiries	Free
Direct Debits and Credits	Free
Branch withdrawals	First 6 free per month , then fees apply (exemptions available)
Cheque deposits	First 10 free per month , then fees apply
Bank Cheques	Fees apply
Bank@Post transactions	Fees apply
If the account is over its limit	Fees and charges apply
Direct Debit dishonours	Fees apply
Staff assisted transfers	Fees apply

Product distribution

Distribution channels:

Regional Australia Bank will distribute this product directly via the following channels:

- our website
- phone
- branch
- off-site

Distribution conditions and restrictions:

The distribution of the product is subject to the following conditions and restrictions:

- Completed by appropriately authorised staff.
- All publicly facing material (including printed and online) includes clear information on the account's facilities, features, fees and directions to obtain the disclosure documents.
- There are no other distributors for this product.

Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market:

The distribution channels, conditions, and restrictions will make it more likely that the customer will clearly understand the product suitability at the time of acquisition, making it more likely to be in the target market.

These conditions include measures such as:

- Suitability and eligibility questions on application
- Regular analysis of review triggers and other suitability data
- Training and authorisation of representatives in our distribution network for this product
- Systems and processes that support our suitability and eligibility assessments

Why the product is likely to meet the requirements of the target market:

This product is likely to meet the objectives, needs and financial situation of the target market as it provides access to a credit limit, interest free days on purchases, multiple access options and payment functionalities.

Reviewing this TMD document

Initial Review:

We will undertake an initial review of this TMD within two years of the effective date.

Periodic Review:

We will undertake a periodic review of this TMD at least every two years.

Review triggers or events:

A review of this TMD will be undertaken, but not limited to, the following circumstances:

- if we make a material change to the design or distribution of the product that would cause the TMD to no longer be appropriate
- if unexpected trends in customer outcomes which are inconsistent with the intended product performance such as large number of customers closing their account prior to usage and customers in hardship arrangements.
- if a significant inconsistent dealing in the product occurs
- if a significant number of complaints relating to the design or distribution occur
- if the Australian Securities and Investment Commission (ASIC) raises concerns about the product's design or distribution
- if the Australian Financial Complaints Authority (AFCA) or a Court raise concerns about the product's design or distribution
- if the product's design or distribution receives adverse media coverage
- if any other event or circumstance occurs indicating that this TMD may no longer be appropriate

Where a review trigger or event occurs, we will review this TMD within ten business days.

Get in touch with us

We're here to help and ready to provide any information about our products.

→ [Call us on 132 067](tel:132067)

More information about this product is available at regionalaustaliabank.com.au