

Request to Release Security Property

SECTION 1 – MEMBER DETAILS

Please provide the full names of individuals noted on the title of the security property. Please note this request must be signed by all parties named on the title of the security property.

Member Number	Name	Capacity – Borrower/Guarantor
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- ① Use an additional form if more than three people are noted on the title of the security property or more than three properties are being released.
- ① If your loan is currently on a fixed rate (including interest in advance), a break cost fee may need to be paid. Please ask us for a quote before deciding to release your security.

My/Our Regional Australia Bank Relationship Manager / Home Loan Specialist (if known):

SECTION 2 – SECURITY PROPERTY TO BE RELEASED

Address of Security Property	Title Reference (if known)
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SECTION 3 – REASON FOR RELEASE

Please specify the reason for the release request (please tick (✓) one box only).

- ☐ I have sold my property and will be closing all loans.
- ☐ I have sold my property and would like my loan(s) to remain open with existing security already held with Regional Australia Bank.
- ☐ I have repaid/will payout my loan and would like to remove the mortgage.
- ☐ I am refinancing to another institution.
- ☐ I would like to change/remove a Guarantor's property (no sale).

Anticipated Settlement Date:

- ① Please note, we require a minimum of seven business days to release a security, following receipt of a fully completed and signed request.

SECTION 4 – LOAN ACCOUNT REPAYMENT/SURPLUS FUNDS

Please list all loan accounts to be repaid.

Loan Account No.	Loan to be repaid in full	Or amount to be repaid
	Yes No	
	Yes No	
	Yes No	

If surplus funds are received, please credit into our/my account (Regional Australia Bank account only):

Account Name	Account Number
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SECTION 5 – FINANCIAL INSTITUTION DETAILS

If you are refinancing your loan, please provide the details for the institution you are refinancing to.

Financial Institution

Contact Name

Phone Number

Email address

SECTION 6 – ALTERNATE CONTACT DETAILS

We may need to contact you or your representative in relation to the preparation of the release. Please nominate below the contact person.

Borrower

Solicitor

Conveyancer

Other

Contact Name

Phone Number

Email address

Following settlement, my/our address will be:

Address

Suburb

State

Postcode

SECTION 7 – MEMBER AUTHORITY

I/We request Regional Australia Bank to release the above security property and:

- Authorise Regional Australia Bank to discharge the mortgage over the property in this form;
- Acknowledge that if a 'break cost fee' is applicable, it will be calculated and charged on the day the discharge request is processed;
- Authorise Regional Australia Bank to action instructions from my/our representative; and
- Authorise Regional Australia Bank to charge any third party processing or registration fees in relation to processing this discharge request.

 You may be charged a \$395.00 discharge fee for the preparation of the release in addition to any statutory/registration fees.

Name

Signature

Date

Name

Signature

Date

Name

Signature

Date

 Once you have completed this form, please deliver to your local branch or email your request to: enquiries@regionalaustaliabank.com.au