

Summary of Accounts and Availability of Access Facilities

This Document should be read together with Regional Australia Bank's

- [Accounts and Access Facilities Conditions of Use](#)
- [Fees and Charges](#)

Effective 1 September 2019

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ACCOUNT		MINIMUM DEPOSIT TO OPEN ACCOUNT	MINIMUM BALANCE TO EARN INTEREST	FUNDS AVAILABLE AT CALL	INTEREST See Note 1 for details of Interest Types	CHEQUE BOOK	EFTPOS/ ATM VISA Debit or Access Card	WEB, PHONE AND MOBILE ACCESS	DIRECT DEBIT	BPAY®	OSKO®
Access Savings Account	S1		\$1.00	✓	Type A	✓	✓	✓	✓	✓	✓
Community Partnership Account	S3		\$1.00	✓	Type I See Note 12	✓	✓	✓	✓	✓	✓
High Rise	S9		\$1.00	✓	Type B See note 12	✓	✓	✓	✓	✓	✓
Mortgage Overdraft	S10	\$1.00		✓	Type A	✓	✓	✓	✓	✓	✓
Commercial Mortgage Overdraft	S11	\$1.00		✓	Type A	✓	✓	✓	✓	✓	✓
Christmas Club	S13		\$1.00	✓ See note 3	Type E			See note 3			
Basic Access Account	S15			✓	Nil		✓	✓	✓	✓	✓
Youth Account <i>(available to members under 18 years of age)</i>	S16		\$1.00	✓	Type A		Over 12 yrs	✓	✓	✓	✓
eFree <i>(available to members 25 years of age and under)</i>	S17			✓	Nil		✓	✓	✓	✓	✓
Real Estate Agents Trust Account <i>See note 8</i>	S21		\$1.00	✓	Nil	✓		Balances only			
General Solicitors' Trust Account & Solicitors' Trust Account – Statutory Deposit <i>See notes 8 & 9</i>	S23 S24		\$1.00	✓	Nil	✓		Balances only			
Your Choice Visa	S26			✓	As per credit contract		VISA only	✓	✓	✓	✓
Visa Platinum Rewards Credit Card	S27			✓	As per credit contract		VISA only	✓	✓	✓	✓
Internet Maximiser <i>See note 15</i>	S30		\$1.00	✓	Type H			✓	✓	✓	✓
Savings Booster <i>See Note 16</i>	S40		\$1.00	✓	Type H See note 16			✓	✓	✓	✓

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Freedom Retirement Account <i>Available to pensioners and members over the age of fifty five (55)</i>	S50		\$1.00	✓	Type H See note 13	✓	✓	✓	✓	✓	✓
Commercial Overdraft	S68	\$1.00		✓	Type A	✓	✓	✓	✓	✓	✓
Equity Management Overdraft	S69			✓		✓	✓	✓	✓	✓	✓
Mortgage Offset	S77			✓	See Note 10	✓	✓	✓	✓	✓	✓
Partnership Advantage Offset	S78			✓	See Note 10	✓	✓	✓	✓	✓	✓
Light Visa Credit Card	S85	N/A		✓	As per credit contract		VISA Only	✓	✓	✓	✓
Business Overdraft	S88	N/A		✓	Nil	✓	✓	✓	✓	✓	✓
Temporary Overdraft	S99			✓	Nil	✓	✓	✓	✓	✓	✓
Term Savings Account	I6	\$1,000.00	\$1,000.00	See note 11	Type F			Balances only			
Farm Management Deposit	I99	\$1,000.00	\$1,000.00	See note 20	Type F			Balances only			

DISCONTINUED PRODUCTS

(No longer available for sale)

ACCOUNT		MINIMUM DEPOSIT TO OPEN ACCOUNT	MINIMUM BALANCE TO EARN INTEREST	FUNDS AVAILABLE AT CALL	INTEREST See Note 1 for details of Interest Types	CHEQUE BOOK	EFTPOS/ ATM VISA Debit or Access Card	WEB, PHONE AND MOBILE ACCESS	DIRECT DEBIT	BPAY ®	OSKO ®
VISA Overdraft Account <i>(No new accounts available)</i>	S2	N/A		✓	Nil		VISA Only	✓	✓	✓	✓
Direct Debit Account <i>(No new accounts available)</i>	S4	N/A		✓	Nil			Balances only	✓		
Premium Savings Account <i>(No new accounts available)</i>	S12	N/A	\$1.00	See note 5	Type H See note 12			Balances only			
Community Support <i>(No new accounts available)</i>	S14	N/A	\$0+	✓	Type H	✓	✓	✓	✓	✓	✓
Residential Overdraft <i>(No new accounts available)</i>	S18	N/A		✓	Nil	✓	✓	✓	✓	✓	✓
Cash Management Account <i>(No new accounts available)</i>	S19	N/A	\$1.00	✓ See note 6	Type H See note 12	✓ See note 6		✓ See note 6	✓ See note 6	✓ See note 6	✓
Cash Management Account <i>(No new accounts available)</i>	S20	N/A	\$10,000.00	✓ See note 4	Type H See note 12			Balances only			
Convenience Plus <i>(No new accounts available)</i>	S25	N/A	\$1.00	✓	Type A But only if in credit for the full month		VISA Only	✓	✓	✓	✓
Basic Retirement Account <i>(No new accounts available)</i>	S51	N/A	\$1.00	✓	Type C See note 13	✓	✓	✓	✓	✓	✓
Target Savings <i>(No new accounts available)</i>	S80	N/A	\$1.00	✓ See note 2	Type D			Balances only			
GST Management <i>(No new accounts available)</i>	S82	N/A	\$0+	✓	Type H See note 12	✓	✓	✓	✓	✓	✓
Xmas Club <i>(No new accounts available)</i>	S83	N/A	\$0+		Type H See note 17			✓		✓	✓
Body Corporate <i>(No new accounts available)</i>	S84	N/A	\$0+	✓	Type H see note 19	✓	✓	✓	✓	✓	✓
Great Day Bonus Saver <i>(No new accounts available)</i>	S86	N/A	\$0+	✓	Type H See note 18	✓	✓	✓	✓	✓	✓

ACCOUNT		MINIMUM DEPOSIT TO OPEN ACCOUNT	MINIMUM BALANCE TO EARN INTEREST	FUNDS AVAILABLE AT CALL	INTEREST See Note 1 for details of Interest Types	CHEQUE BOOK	EFTPOS/ ATM VISA Debit or Access Card	WEB, PHONE AND MOBILE ACCESS	DIRECT DEBIT	BPAY ®	OSKO ®
Percentage Plus See note 12 <i>(No new accounts available)</i>	S87	N/A	\$0+	✓	Type H	✓	✓	✓	✓	✓	✓
Business Access <i>(No new accounts available)</i>	S88	N/A		✓	Nil	✓	✓	✓	✓	✓	✓
Basic Business <i>(No new accounts available)</i>	S89	N/A		✓	Nil	✓	✓	✓	✓	✓	✓
First Start <i>(No new accounts available)</i>	S90	N/A	\$0+	✓	Type H		✓	✓	✓	✓	✓
Edvest Planned Withdrawal Plus <i>(No new accounts available)</i>	I12	N/A	\$5,000.00	See note 11	See note 14			Balances only			
Edvest Regular Income Plus <i>(No new accounts available)</i>	I41	N/A	\$5,000.00	See note 11	Type G			Balances only			
Edvest Deferred Income Plus <i>(No new accounts available)</i>	I46	N/A	\$1,000.00	See note 11	Type F			Balances only			

Notes:

1. Interest calculations and when interest is credited:
 - Type A: calculated on minimum monthly balance, credited 6 monthly
 - Type B: calculated on daily balances, credited 31 May
 - Type C: calculated on daily balances, credited quarterly
 - Type D: calculated on minimum monthly balances, credited at month end
 - Type E: calculated on minimum monthly balances, credited on 31 October
 - Type F: calculated on daily balances, credited either monthly, quarterly, 6 monthly, annually or at maturity. At maturity interest may be added to the term deposit, thus earning additional interest, or credited to your nominated savings account. Other than at maturity, interest is credited to a nominated savings account, or for terms of 12 months or greater, interest may be added to the term deposit, thus earning additional interest.
 - Type G: calculated on daily balances, credited fortnightly
 - Type H: calculated on daily balances, credited monthly
 - Type I: calculated on minimum monthly balances, credited on 31 May. 1% community bonus paid to nominated (supported) charity, social or community group.
2. Four (4) withdrawals allowed every twelve (12) months, otherwise the account is transferred to your Access Savings Account (S1).
3. Between 1 November and 31 December. For withdrawals outside this period you must transfer the whole account to your Access Savings Account (S1). You may access the Christmas Club Account, via Internet & Telephone Banking, only between 1 November & 31 December.
4. Four (4) transactions per month including withdrawals of \$500 or more, otherwise account is transferred to the High Rise Account (S9).
5. Minimum withdrawal of \$500.
6. Minimum withdrawal of \$1,000.
7. Withdrawals allowed during January, April, July and October. Minimum deposit to this account is \$100.
8. Fees and charges are debited to the member's S1 account. No interest is credited to this account. Interest is calculated but paid to the entities specified in relevant legislation. Cash withdrawals are not permitted.
9. Withdrawals from the Statutory Deposit are only available by redemption of a letter of credit.
10. The offset only applies if the Mortgage Offset account (S77/S78) and the loan account are in the same names. Activating the S77/S78 account operates as a variation to your loan contract. The unpaid balance of the loan used for the calculation of interest is reduced by the Offset balance. The Offset balance is the balance of the S77/S78 account multiplied by the offset rate. Please refer to our Interest Rate Brochure for the current Offset Rate. Up to 8 offset accounts per member are allowed.
11. Withdrawable at maturity. We require 7 days' notice of any request for early withdrawal. We may allow earlier withdrawals in our absolute discretion e.g. in cases of hardship or special need. We may also reduce interest or charge a fee. Please refer to our Interest Rate Brochure for details of any early withdrawal interest reduction and to the Fees and Charges brochure for any fees on early withdrawal. On maturity, we will automatically re-invest your deposit in the same type of deposit as you originally chose unless you have told us otherwise. Normally, we will ask you, when making your deposit, what you want to happen on maturity.
12. Tiered interest rate depending on the balance of the account.
13. Tiered interest rate with the higher rate paid on the portion over the threshold amount only. Please refer to our Interest Rate Brochure for current threshold amounts.
14. Interest is calculated daily and paid with capital in equal monthly instalments.
15. Withdrawals and deposits on this account are only available through Internet banking and electronic credits from other institutions.
16. "Boosted" interest paid for each month in which a total of at least \$100 is deposited (not including interest paid on the account) and no withdrawals are made. Boosted interest is only paid on the first \$100,000.00 in the Savings Booster account. "Base" interest is paid where these conditions are not met. See Interest Rate Sheet for details of current rates. Maximum of one Savings Booster account per member.

17. Bonus additional interest of 0.55% when conditions met.
Bonus interest criteria applies: a minimum \$40 customer-initiated deposit and no withdrawals are made in the calendar month the higher rate of interest is paid on daily balance for that month. If minimum deposit of \$40 is not made and/or a withdrawal was actioned within the calendar month, standard interest rate will apply for that month. Interest from previous month(s) does not contribute towards required minimum monthly deposit
18. Bonus additional interest of 0.55% when conditions met.
Bonus interest criteria applies: a minimum \$100 customer-initiated deposit and no withdrawals are made in the calendar month the higher rate of interest is paid on daily balance for that month. If minimum deposit of \$100 is not made and/or a withdrawal was actioned within the calendar month, standard interest rate will apply for that month. Interest from previous month(s) does not contribute towards required minimum monthly deposit
19. Choose to receive interest or not to assist with your legal reporting requirements
20. No transactions can be made during the nominated fixed term period, unless qualification criteria are met due to drought, natural disaster or hardship (refer to ATO website for further information).