Regional Australia Bank appoints David Heine as CEO

The Board of Regional Australia Bank is pleased to announce the appointment of David Heine as the new Chief Executive Officer of Regional Australia Bank, effective as of July 1.

David brings extensive experience to the role, with almost 20 years working across the finance and banking sector, including 14 years at Cuscal Ltd before moving to Chief Operating Officer and Chief Financial Officer at eftpos Payments Australia, Managing Director of Cardtronics and most recently the Executive General Manager of Linfox Armaguard. David also has extensive board experience, including eftpos Payments Australia, the Australian Payments and Clearing Association and the Credit Union Financial Support System.

While David is set to join the team on July 1, Kevin Dupé will assist with a handover period to ensure a smooth transition before he commences retirement.

Chairman of the Regional Australia Bank Board, Graham Olrich, said: "As with any position of this calibre, there was an extensive selection process to secure the right replacement for Kevin. The board was pleased to have attracted a high-quality field of both internal and external candidates.

On behalf of the board, I would like to congratulate David on his appointment as he builds upon the foundations that Kevin has so successfully laid and begins a new leadership chapter for Regional Australia Bank. We would also like to congratulate Kevin on his leadership and hard work and wish him the very best in his retirement."

Incoming CEO, David Heine, said he looked forward to taking on the role of CEO at Regional Australia Bank and championing regional Australia.

"I am excited to work with Kevin's fantastic leadership team and the hardworking staff at Regional Australia Bank, who are all such a strong and talented group of dedicated professionals," he said.

"I thank the board for the opportunity and trust they have shown me in taking on this leadership chapter for Regional Australia Bank. I am thrilled to continue the great work of my predecessor.

"I believe in the difference that mutuality brings in allowing us to remain focused on creating and delivering value to our members.

As a born and bred country boy, David said he has always had an affinity for regional Australia.

"It is a great honour to lead this wonderful organisation. I am excited by the opportunity to help other regional Australians with their day-to-day financial challenges through relationships based on respect, integrity and fairness."

Outgoing CEO Kevin Dupé said he was pleased with the board's appointment decision.

"With a rigorous recruitment process to find my successor, I am very pleased to see David stepping into the role and believe he will uphold the values of the organisation and is well equipped to continue building upon the foundations that my leadership team has laid," he said.

A full statement can be found on the Regional Australia Bank website. https://www.regionalaustraliabank.com.au/the-inside-story/articles/regional-australia-bank-welcomes-david-heine-as-new-ceo

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Editor's Note:
It is requested that Regional Australia Bank is not shorted to an acronym and always referred to in full as Regional Australia Bank.